

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Garden Grove
 County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding				
A Sources (B+C+D):		\$ 88,000	\$ 88,000	\$ 176,000
B Bond Proceeds Funding		-	-	-
C Reserve Balance Funding		-	-	-
D Other Funding		88,000	88,000	176,000
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 9,973,510	\$ 10,272,247	\$ 20,245,757
F Non-Administrative Costs		9,680,456	9,970,492	19,650,948
G Administrative Costs		293,054	301,755	594,809
H Current Period Enforceable Obligations (A+E):		\$ 10,061,510	\$ 10,360,247	\$ 20,421,757

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

WILLIAM J. DALTON Chair
 Name Title
 /s/ William J. Dalton 1/22/16
 Signature Date

**Garden Grove Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <u>CASH BALANCE TIPS SHEET</u> .									
A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
ROPS 15-16A Actuals (07/01/15 - 12/31/15)									
1	Beginning Available Cash Balance (Actual 07/01/15)	175,517	3,881,827			(24,306)	2,361,444		
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	2,334,650	1,572,813			734,676	6,653,991	Includes \$141,540 RPTTF distribution on 7/9/2015 for Limon Judgement.	
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)	2,334,650	1,572,423			121,958	5,107,867		
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	175,517	3,882,217						
5	ROPS 15-16A RPTTF Balances Remaining	No entry required						1,482,347	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 588,412	\$ 2,425,221		
ROPS 15-16B Estimate (01/01/16 - 06/30/16)									
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 175,517	\$ 3,882,217	\$ -	\$ -	\$ 588,412	\$ 3,907,568		
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	2,255,867	59,234,238			4,037,943	1,436,196	Column D: Includes estimated debt issuance for 2016 TARB of \$56,901,063. Column G: Includes estimated receipts of sale to developer for lines 33 & 34.	
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)	2,255,867	59,234,238			4,626,355	3,231,874	Column D: Includes the estimated 2016 TARB disbursement to developer and related cost of issuance. Column G: Includes estimates receipts of sale to developer for lines 33 & 34.	
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 175,517	\$ 3,882,217	\$ -	\$ -	\$ -	\$ 2,111,890		

